

NEWS RELEASE

FOR IMMEDIATE RELEASE:

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CITY OF STOCKTON RE-OPENS COVID-19 SMALL BUSINESS RELIEF GRANT PROGRAM

STOCKTON, Calif. – A third round of funding for the City of Stockton Small Business Relief Grant program is available to help small businesses with impacts of COVID-19. Eligible businesses may receive grants of \$3,000 for inventory, working capital (e.g., rent, payroll, utilities), and/or equipment. Beginning Monday, March 1, 2021, at noon, new applications will be accepted using an online portal; the system will close to applications on Monday, March 15, 2021, at noon.

"Recipients for this round of Small Business Relief Grants will be prioritized by restaurants and those businesses that have not yet received grant funding from the City," said Carrie Wright, Director of Economic Development. "With COVID-19 significantly affecting the restaurant industry, prioritizing funds to these businesses is critical in keeping our community strong."

The Small Business Relief Program is intended to provide financial assistance and temporary relief for local small businesses and entrepreneurs that have been adversely impacted by COVID-19. To be considered for funding, a completed Small Business Relief Grant Program application must be submitted online through the application portal. Applications are available online in multiple languages. Review of applications will be in partnership with Visit Stockton. Grants will be provided to applicants that meet the eligibility requirements and have submitted a completed online application during the application period of noon on March 1, to noon on March 15. The number of grants will be limited to available funding for this program.

City of Stockton News Release – Small Business Relief Grants February 25, 2021 Page 2 of 3

Applications must meet the following eligibility requirements:

- A valid and current City of Stockton Business License number.
- Business address location is within the city limits of the City of Stockton.
- Proof of operational business in the City of Stockton prior to January 1, 2020, which will be validated by the business license.
- Business can have no more than 50 full-time employees.
- Must be open and/or serving the public or ready to open when State and County Orders
 allow for opening. Note: Businesses that have permanently closed operations are not
 eligible for funding.
- Experienced a loss or impact due to COVID-19.
- Must be either owned by a low-to-moderate income (LMI) household or 51% of the employees of the business must be from LMI households.
- Must be a for-profit, eligible business type.

The following are not eligible for funding: nonprofits, religious organizations, real estate, realtors, or real estate brokers, financing businesses, tax preparers, property managers and property owners, liquor stores, gas stations, check cashing, medical offices, smoke shops, publicly traded companies, franchises, national chains, or cannabis businesses.

This program has been made possible through the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) with funds from the supplemental Community Development Block Grant (CDBG) CV1 and CV3, approved by Stockton City Council in response to the impacts of COVID-19.

For more information, including Small Business Relief Grant Program guidelines, eligible business types, and to complete an application, visit AdvantageStockton.com or call (209) 937-8539.

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City of Stockton News Release – Small Business Grants February 25, 2021 Page 3 of 3

Additional City of Stockton business resources, partner organizations, and other agencies offering COVID-19 assistance support and programs are also available at AdvantageStockton.com. Subscribe to the City of Stockton Economic Development Department newsletter for business-related news and resources through the Stockton Small Business Update email subscription.

For updates about the City's response and current information related to COVID-19, please visit www.stocktonca.gov/covid, and subscribe to updates about City of Stockton actions, resources, and information through the Ask Stockton email subscription list COVID-19 – Coronavirus.

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